



Revathi Equipment Limited

Regd. Office : Pollachi Road, Malumachampatti Post, Coimbatore - 641 021.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 3 MONTHS ENDED 30.09.2011 Rs. in Million

Statement of Assets and Liabilities as on 30.09.2011 Rs. in Million

Particulars	Figures for the 3 months ended Sep '11	Figures for the 3 months ended Sep '10	Figures for the 6 months ended Sep '11	Figures for the 6 months ended Sep '10	Audited figures for the previous year ended Mar '11
1a. Gross Sales	339.4	357.9	620.3	584.1	1200.2
b. Less : Excise Duty Recovered	(16.5)	(19.2)	(25.2)	(31.7)	(68.2)
c. Net Sales / Income from Operations	322.9	338.7	595.1	552.4	1,132.0
d. Other Operating Income	4.0	0.5	5.2	1.1	1.9
2. Expenditure					
(a) (Increase)/Decrease in stock-in-trade and work in progress	5.6	1.2	(15.6)	49.6	30.6
(b) Consumption of raw materials	175.6	171.7	333.6	225.0	559.8
(c) Purchase of traded goods	32.5	44.9	58.9	78.8	178.0
(d) Employees cost	29.8	26.5	58.4	54.5	104.9
(e) Depreciation	5.3	6.1	10.8	11.4	23.4
(f) Other expenditure	50.8	51.9	98.3	90.3	193.9
(g) Total	299.6	302.3	544.4	509.6	1,090.6
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	27.3	36.90	55.9	43.9	43.3
4. Other Income	0.5	20.4	0.7	37.6	149.4
5. Profit before Interest & Exceptional Items (3+4)	27.8	57.3	56.6	81.5	192.7
6. Interest	24.2	15.5	44.8	33.5	68.8
7. Profit after interest but before Exceptional Items (5-6)	3.6	41.8	11.8	48.0	123.9
8. Exceptional Items	-	-	-	-	-
9. Net Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	3.6	41.8	11.8	48.0	123.9
10. Tax expenses	1.1	8.0	4.3	9.2	11.7
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2.5	33.8	7.5	38.8	112.2
12. Paid-up equity share capital (Face value Rs.10/- per share)	30.7	30.7	30.7	30.7	30.7
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,395.1
14. Earning per share (EPS)					
(a) Basic and diluted EPS from ordinary activities for the period, for the year to date and for the previous year (not to be annualised)	0.82	11.01	2.45	12.64	36.55
(b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.82	11.01	2.45	12.64	36.55
15. Public Shareholding					
- Number of Shares	992,928	992,928	992,928	992,928	992,928
- Percentage of Shareholding	32.38	32.38	32.38	32.38	32.38
16. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	2,074,015	2,074,015	2,074,015	2,074,015	2,074,015
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	67.62%	67.62%	67.62%	67.62%	67.62%

Particulars	6 Months ended in current year 30.09.2011 Unaudited	6 Months ended in previous year 30.09.2010 Unaudited	12 Months ended 31.03.2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	30.7	30.7	30.7
(b) Reserves and Surplus	1,404.4	1,323.3	1,396.8
LOAN FUNDS	791.7	708.2	638.3
Deferred Tax Liabilities (Net)	2.3	-	0.6
	2,229.1	2,062.2	2,066.4
FIXED ASSETS	432.6	426.3	410.3
INVESTMENTS	926.1	929.2	912.9
CURRENT ASSETS, LOANS AND ADVANCES			
((a) Inventories	557.9	479.4	515.5
(b) Sundry Debtors	454.3	382.7	347.3
(c) Cash and Bank balances	46.0	70.2	60.3
(d) Other Current assets	-	-	-
(e) Loans and Advances	106.2	105.8	123.1
(f) Deferred Tax Asset	-	5.4	-
Less: Current Liabilities and Provisions			
(a) Liabilities	(285.5)	(323.1)	(295.6)
(b) Provisions	(8.5)	(13.7)	(7.4)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	2,229.1	2,062.2	2,066.4

Statement of Consolidated Assets and Liabilities as on 30.09.2011 Rs. in Million

Particulars	6 Months ended 30.09.2011	Corresponding 12 Months ended in the previous year 31.03.2011
SHAREHOLDERS' FUNDS:		
(a) Capital	30.70	30.67
(b) Reserves and Surplus	1261.82	1279.28
MINORITY INTEREST	127.70	127.89
LOAN FUNDS	804.50	662.97
TOTAL	2224.72	2100.81
FIXED ASSETS	954.95	942.02
INVESTMENTS	61.37	62.37
DEFERRED TAX ASSETS (NET)	14.04	12.69
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	557.90	515.49
(b) Sundry Debtors	705.73	613.01
(c) Cash and Bank balances	86.83	100.67
(d) Loans and Advances	323.53	272.71
Less: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	(416.28)	(408.47)
(b) Provisions	(63.35)	(9.67)
TOTAL	2224.72	2100.81

- Notes:
- The above results have been taken on record by the Board of Directors at their meeting held on 21st October, 2011.
 - The statutory auditors have carried out a limited review of the financial results for the quarter and period ended 30th September, 2011.
 - The results are available at the web site of the company viz www.revathi.co.in
 - Number of shareholders' complaints received and disposed off during the quarter- Nil
 - Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
 - The consolidated results of the company and its subsidiaries, joint ventures and associate is given below:

CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Particulars	Figures for the 3 months ended Sep '11	Figures for the 6 months ended Sep '11	Audited figures for the previous year ended Mar '11
1 (a) Net Sales/Income from Operations	518.73	931.23	2179.16
(b) Other Operating Income	4.00	5.20	1.90
2 Expenditure			
(a) (Increase)/decrease in stock-in-trade and work in progress	5.60	(15.60)	(40.77)
(b) Consumption of raw materials	175.60	333.60	856.78
(c) Purchase of traded goods	32.50	58.90	213.62
(d) Employees cost	132.50	259.10	447.90
(e) Depreciation	8.65	17.35	45.70
(f) Amortization of Goodwill	0.00	18.40	75.74
(g) Other expenditure	129.31	236.11	469.08
(h) Total	484.16	907.86	2068.04
3 Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	38.57	28.57	113.02
4 Other Income	2.12	7.42	57.50
5 Profit before Interest & Exceptional Items (3+4)	40.69	35.99	170.52
6 Interest	24.87	46.87	93.89
7 Profit after Interest but before Exceptional Items(5-6)	15.81	(10.89)	76.63
8 Exceptional Items	-	-	-
9 Net Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	15.81	(10.89)	76.63
10 Tax expenses	3.18	3.48	40.16
11 Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	12.63	(14.37)	36.47
12 Extra-ordinary items	-	-	-
13 Net Profit(+)/Loss(-) for the period(11+12)	12.63	(14.37)	36.47
14 Share of Profit in Associates	(1.49)	(1.29)	0.02
15 Profit on sale of Joint Venture	0	0	72.05
16 Minority Interest	0.59	(1.81)	(32.16)
17 Net Profit(+)/Loss(-) for the period(13-14) after Minority Interest	11.73	(17.47)	76.38
18 Paid-up equity share capital (Face Value -Rs.10/-per share)	30.7	30.7	30.7
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1,278.94
20 Earning Per Share(EPS)			
a)Basic and diluted EPS from ordinary activities for the period,for the year to date and for the previous year(not to be annualised)	3.82	(5.69)	24.89
b)Basic and diluted EPS after Extra-ordinary items for the period,for the year to date and for the previous year(not to be annualised)	3.82	(5.69)	24.89

SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGE FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2011

Particulars	3 Months ended 30.09.2011	Year to Date figures for current period ended 30.09.2011	Previous accounting year ended 31.03.2011
1.SEGMENT REVENUE (Net sales/Income from each segment)			
Construction & Mining-Revathi	351.53	623.73	1,132.01
Engineering & Design Services	167.20	307.50	701.11
Speciality Chemicals	-	-	346.04
	518.73	931.23	2,179.16
2.Segment Results (Profit(+)/Loss(-)before Tax and Interest from each segment)			
Construction & Mining	30.03	58.60	198.28
Engineering & Design Services	8.50	(11.70)	220.43
Speciality Chemicals	-	-	62.44
	38.53	46.90	481.15
Less:Interest	(24.87)	(46.87)	(93.90)
Add: Unallocable Income/Expenditure-Net	2.15	(10.92)	(310.63)
Total Profit Before Tax	15.81	(10.89)	76.62
Capital Employed (Segment Assets minus Segment Liabilities)			
Construction & Mining	1,314.20	1,314.20	971.00
Engineering & Design Services	380.20	380.20	207.00
Speciality Chemicals	-	-	-
Unallocated	(274.40)	(274.40)	260.00
Total	1,420.00	1,420.00	1,438.00

The above segments are based on the consolidated financial statement and the company has a single segment on standalone basis.

Corresponding quarter and half yearly figures for the previous year are not available as the subsidiaries viz Potential. Service Consultants P. Ltd and Semac Ltd were under merger.
In view of the continued improved performance and future cash flow projections, management has decided not to amortize goodwill arising on acquisition of one of its subsidiaries from the current quarter.

Chennai
October 21, 2011

for and on behalf of the Board
K. SUNIL KUMAR
Managing Director & CEO