



Revathi Equipment Limited,
 Regd Off: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
 CIN:L29120TZ1977PLC000780
 Phone: +91-4226655116

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs)

Sr.No.	Particulars	June 30, 2017 Unaudited Ind AS	June 30, 2016 Unaudited Ind AS
1	Revenue		
	(a) Revenue from operation	529.20	1,800.30
	(b) Other Income	14.80	20.70
	Total Revenue	544.00	1,821.00
2	Expenses		
	(a) Cost of materials consumed	494.10	753.40
	(b) Purchases of stock-in-trade	235.75	245.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(512.40)	(82.00)
	(d) Excise duty on sale of goods	33.16	173.6
	(e) Employee benefits expense	315.59	279.96
	(f) Finance costs	104.28	239.28
	(f) Depreciation and amortisation expense	16.16	11.00
	(g) Other expenses	307.30	307.69
	Total Expenses	993.95	1,928.64
3	Profit/(Loss) before exceptional items and tax (1-2)	(449.95)	(107.64)
4	Exceptional Items		
5	Profit/(Loss) before tax (3-4)	(449.95)	(107.64)
6	Tax expenses		
	- Current year (Net of MAT credit entitlement)	-	-
	- Deferred tax	(153.91)	2.42
7	Net Profit/(Loss) after tax (5-6)	(296.03)	(110.06)
8	Other Comprehensive Income (OCI)		
	(i) Items that will not be reclassified to profit or loss.	(1.66)	(1.66)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58
	Other Comprehensive Income for the period	(1.09)	(1.09)
9	Total Comprehensive Income for the period(7+8)	(297.12)	(111.15)
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70
	Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)		
	(a) Basic	(9.65)	(3.59)
	(b) Diluted	(9.65)	(3.59)

Notes:-

- 1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 5th September 2017.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 30th June 2017.
- 3 The Financial results for the quarter ended 30 June 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended June 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 4 Reconciliation of Standalone financial results as previously reported (for the period ended 30.06.2016) under I GAAP and IND AS for the quarter is presented as under:-

	(Rs. In Lakhs)
Profit As per IGAAP	(112.30)
Less:	
Advance Rent	(0.34)
Add:	
Finance Income on Security Deposit	0.34
Acturial loss on Grautity transfer to OCI	2.24
Profit as per IND AS	(110.07)

- 5 The financials results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- 6 The Company has only one segment namely Manufacturing of Equipments and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) " Operating Segments ", are not applicable.

Date: 05.09.2017

Place: Mumbai

For and on behalf of the board



(S.Hariharan)

Whole-time Director

DIN : 06363724

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

		(Rs. In Lakhs)	
Sr.No.	Particulars	June 30, 2017 Unaudited	June 30, 2016 Unaudited
1	Revenue		
	(a) Revenue from operation	2,149.63	3,849.25
	(b) Other Income	65.84	42.40
	Total Revenue	2,215.47	3,891.65
2	Expenses		
	(a) Cost of materials consumed	494.10	753.40
	(b) Purchases of stock-in-trade	235.75	245.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-512.40	-82.00
	(d) Excise duty on sale of goods	33.16	173.60
	(e) Employee benefits expense	1,516.92	1,473.90
	(f) Finance costs	102.48	220.97
	(g) Depreciation and amortisation expense	47.50	44.97
	(h) Other expenses	1,272.48	1,084.20
	Total Expenses	3,190.00	3,914.75
3	Profit/(Loss) before exceptional items and tax (1-2)	(974.53)	(23.10)
4	Exceptional Items		
5	Profit/(Loss) before tax (3-4)	(974.53)	(23.10)
6	Tax expenses		
	- Current year (Net of MAT credit entitlement)	-	3.00
	- Previous year	3.95	-
	- Deferred tax	-148.26	-1.92
7	Net Profit/(Loss) after tax (5-6)	(830.22)	(24.18)
8	Other Comprehensive Income (OCI)		
	(i) Items that will not be reclassified to profit or loss.	5.48	5.48
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.90)	1.90
	(iii) Items that will be classified to profit or loss.	6.60	28.94
	(iv) income tax relating to items that will not be reclassified to profit or loss		-
	Other Comprehensive Income for the period	10.18	32.52
9	Total Comprehensive Income for the period(7+8)	(820.04)	8.34
10	Profit & Loss for the year attributable to:		
	- Owners of the Company (76.99%)	(693.81)	(45.94)
	- Non-controlling interests	(136.42)	21.76
11	Other Comprehensive Income for the period attributable to:		
	- Owners of the Company (76.99%)	8.07	24.10
	- Non-controlling interests	2.11	8.43
12	Total Comprehensive Income for the period attributable to:		
	- Owners of the Company (76.99%)	(685.74)	(21.84)
	- Non-controlling interests	(134.30)	30.19
12	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70
	Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)		
	(a) Basic (`)	(27.07)	(0.79)
	(b) Diluted (`)	(27.07)	(0.79)

Notes:-

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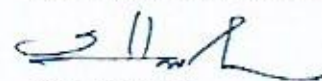
Profit As per IGAAP	(27.69)
Add:	
Finance Income on Security Deposit	1.18
FCTR (Loss)transferred to OCI	3.78
HDFC Mutual Funds (net of tax)	3.27
Acturial gain on gratuity transferred to OCI	(3.01)
	5.22
Less:	
Tax on above componenet	(0.56)
Amortisation of Advance lease rent	(1.15)
	(1.71)
Net IND AS Impact	3.50
Profit As per IND AS	(24.18)

- 5 The financials results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.

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Segment wise Revenue, results, assets and liabilities for the year ended 30th June '2017			
(Rs. In Lakhs)			
Sl. No.	Particulars	Quarter ended	
		June 30, 2017 Unaudited	June 30, 2016 Unaudited
1	Segment Revenue		
a)	Manufacturing of Equipments	544.43	1,821.34
b)	Engineering Design Services	1,683.82	2,098.16
	Total	2,228.25	3,919.50
	Less: Inter Segment Revenue	12.78	27.85
	Net Sales / Income from Operations	2,215.47	3,891.65
2	Segment Results		
	Profit (+)/Loss(-) before interest and tax from each segment		
a)	Manufacturing of Equipments	(345.24)	131.98
b)	Engineering Design Services	(514.03)	93.75
	Total	(859.27)	225.72
	Less:		
	i. Inter segment Expenses	12.78	27.85
	ii. Interest	102.48	220.97
	iii. Unallocable expenditure net of other income (including exceptional items)		
	Total Profit Before Tax	(974.54)	(23.10)
3	Segment Assets -		
a)	Manufacturing of Equipments	10,517.79	13,826.80
b)	Engineering Design Services	8,437.78	9,929.30
	Less: Inter segment assets	-	800.00
	Add: Unallocable assets	4,486.25	4,486.25
	Total assets	23,441.82	27,442.35
4	Segment Liabilities -		
a)	Manufacturing of Equipments	4,139.00	8,612.20
b)	Engineering Design Services	8,843.18	2,715.10
	Less: Inter segment liabilities		800.00
	Add: Unallocable liabilities	-	-
	Total Liabilities	12,982.18	10,527.30

Date: 05.09.2017

Place: Mumbai

For and on behalf of the board

(S. Hariharan)
Whole-time Director
DIN : 06363724