



Revathi Equipment Limited,
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 05
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Unaudited Standalone Financial Results for the Quarter Ended 30-06-2016

					(Rs. Lakhs)
PART I		For the Quarter Ended			For the year ended
Particulars		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net Sales/Income from Operations (net of excise duties and service tax recovered)	1,625.3	7,378.0	3,421.3	14,003.5
(b)	Other Operating Income	1.4	10.6	6.6	24.8
	Total Income from operations (net)	1,626.7	7,388.6	3,428.4	14,028.3
2	Expenditure				
(a)	Cost of Materials Consumed	753.4	1,479.1	1,488.0	6,322.6
(b)	Purchases of Stock in Trade	245.7	439.8	197.6	1,326.3
(c)	Changes in inventories of finished goods, work in progress and Stock-in- trade	(82.0)	2,725.5	337.4	733.7
(d)	Employee benefits expense	282.4	446.3	211.3	1,112.7
(e)	Depreciation and amortization expense	11.0	10.4	11.3	45.3
(f)	Other expenses	317.3	674.0	486.9	1,947.3
	Total Expenses	1,527.8	5,775.1	2,733.0	11,487.9
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-	98.9	1,613.5	695.4	2,540.4
4	Other Income	20.7	60.6	18.4	121.5
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	119.6	1,674.1	713.8	2,661.9
6	Finance costs	228.9	240.4	249.1	978.8
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-	(109.3)	1,433.7	464.7	1,683.1
8	Exceptional Items--Ref Note 3&4	-	(429.0)	-	933.7
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(109.3)	1,004.7	464.7	2,616.8
10	Tax expenses	(3.0)	(123.0)	(3.4)	(282.4)
11	Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	(112.3)	881.7	461.3	2,334.4
12	Extra ordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(112.3)	881.7	461.3	2,334.4
14	Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13,782.0
16	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	(3.66)	28.75	15.04	76.11
	(b) Diluted	(3.66)	28.75	15.04	76.11
17	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	(3.66)	28.75	15.04	76.11
	(b) Diluted	(3.66)	28.75	15.04	76.11
See accompanying note to the financial results					
Part II		For the Quarter Ended			For the year ended
Particulars		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Particulars of Shareholding					
1	Public Shareholding				
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42

2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%
	Particulars		3 months ended 30th June 2016		
B	Investor Complaints				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed off during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
Notes:					
1 The above results was approved in the meeting of the Board of Directors held on 4th August 2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock					
2 The results are available at the web site of the company viz www.revathi.in					
3 Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item for the year ended 31.03.2016					
4 The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.					
5 The figures for the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.					
6 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.					
			For and on behalf of the board		
Date: 04.08.2016					
Place: Mumbai			(S.Hariharan)		
			Whole-time Director		



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Statement of Consolidated Unaudited results for the quarterly period ended 30th June 2016

Rs in Lacs

	Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year.	Previous year ended 31.03.2016
1	Income from operations				
	Net Sales/Income from Operations (net of excise duties)				
(a)		3,674.2	10,470.2	5,297.6	24521.8
(b)	Other Operating Income	1.4	10.6	17.0	24.8
	Total Income from operations (net)	3,675.6	10,480.8	5,314.6	24,546.6
2	Expenses				
(a)	Cost of materials consumed	753.4	4,484.8	1,548.4	9,328.3
(b)	Purchase of stock in trade	245.7	439.9	197.6	1,326.4
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(82.0)	2,725.4	337.4	733.6
(d)	Employee benefit expense	1,476.2	1,618.2	1,393.3	5,952.9
(e)	Depreciation and amortisation expense	45.0	76.7	47.0	226.8
(f)	Other expenses	1,096.8	(983.6)	1,217.0	3,700.5
	Total Expenses	3,535.0	8,361.4	4,740.8	21,268.5
	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	140.6	2,119.4	573.8	3,278.1
3	Other Income	38.0	78.9	127.0	362.6
	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	178.6	2,198.3	700.8	3,640.7
5	Finance costs	203.3	257.0	227.8	929.3
	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(24.7)	1,941.3	473.0	2,711.4
7	Exceptional Items		429.0		(933.7)
	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(24.7)	1,512.3	473.0	3,645.1
9	Tax expenses	(3.0)	(379.1)	(3.4)	(642.2)
	Net Profit/(Loss) from ordinary activities after tax (9-10)	(27.7)	1,133.2	469.6	3,002.9
11	Share of Profit / (Loss) of Associates		-		
12	Minority Interest	(63.6)	(135.0)	(13.2)	(277.9)
13	Extra-ordinary items (net of tax expense)		-		
	Net Profit/(Loss) for the period (11+12+13+14)	(91.3)	998.2	456.4	2,725.0
15	Paid-up equity share capital(Face Value - Rs.10/-per share)	306.7	306.7	306.7	306.7
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,451.5
17	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)	-2.98		-1.10	88.85
18(i)	(a) Basic	-2.98		14.9	88.85
	(b) Diluted				
18(ii)	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
	(a) Basic	(2.98)		(1.1)	88.85
	(b) Diluted	(2.98)		(1.1)	88.85

See accompanying note to the financial results

Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended 30.06.2015 in the previous year.	Previous year ended 31.03.2016
Particulars of Shareholding				
Public Shareholding				
- Number of Shares	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 30.06.2016
Investors' Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results was approved in the meeting of the Board of Directors held on 04.08.2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.
- The results are available at the web site of the company viz www.revathi.in
- Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item for the year ended 31.03.2016
- The Company is entitled to 64000 sq.foot of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.foot area,an area of 10795 sq.foot was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item for the year ended 31.03.2016.The Company's entitlement is limited to above mentioned saleable area only.
- Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.

For and on behalf of the Board

Date 04.08.2016
Place: Mumbai

(S.Hariharan)
Whole-time Director