

Revathi Equipment Ltd (REL) CSR Policy

Definition:

Corporate Social Responsibility (CSR) is defined as the responsibility of the company to the society whereby a portion of corporate expenditure produces social gains.

Philosophy

REL has the following guiding principles for social development:

Adopt an approach that aims at achieving a greater balance between social development and economic development.

Work towards elimination of all barriers for the social inclusion of disadvantaged groups- such as the poor and the disabled.

Areas identified:

Its key areas of focus are Health, Education, Women Empowerment, Drinking Water and Sanitation.

Activities relating to :

Promoting preventive health care and making available safe drinking water.

Promoting education, including special education and employment enhancing vocational skills to children, women and differently abled persons.

Women empowerment.

Methodology:

1. Formation of CSR committee as per the provisions of Companies Act 2013 for monitoring CSR spending.
2. Making contributions to institutions/trusts/society who are engaged in promoting education, including special education and employment enhancing vocational skills to children, women and differently abled persons ,women empowerment.
3. Give direct assistance to schools and colleges and donations to hospitals.
4. Collaborate with other companies/institutions for undertaking the activity of promoting education,
5. Participating in projects undertaken by institutions for providing drinking water.
6. Preference will be given to local area where registered office is situated.

Quantum:

To spend atleast 2% of the average net profit of the company, when available, as calculated under Sec 198 of the Companies Act 2013 after satisfying the criteria stipulated under Sec 135(1) of the Companies Act 2013.